

- MEDIA RELEASE -

## MACD connects Berner Kantonalbank AG with ESPRIT Netzwerk AG for trading ETDs and OTC-X shares

## Four Swiss member banks of Esprit Netzwerk are already using the connection

**Zurich (CH), December 18, 2024** – Last week, the Swiss financial IT company MACD connected Berner Kantonalbank AG (BEKB) to Esprit Netzwerk AG's routing hub in order to trade exchange-traded derivatives (ETDs) and OTC-X instruments. Trading takes place via the Eurex exchange and OTC-X, BEKB's trading platform for unlisted Swiss second-line stocks. Four member banks of Esprit Netzwerk – acrevis Bank AG, Alpha RHEINTAL Bank AG, Regiobank Solothurn AG and the Spar- und Leihkasse Frutigen AG - already use the connection for their trading of ETDs, OTC-X shares or both.

The project was implemented together with aity AG and Esprit Netzwerk as well as the support of the BPO partner Finanz-Logistik AG. Through the cooperation with BEKB, MACD is expanding its service offering for ETD trading and further strengthening its leading position in the area of trading connectivity in Switzerland.

"We have been working closely with BEKB for almost 20 years and have been able to realise some exciting projects together, including the development of the BEKB trading platform OTC-X. For more than ten years, BEKB has been trading ETDs with our trading system on Eurex, so that together we have built up extensive expertise in trading this asset class. We are delighted that four member banks of Esprit Netzwerk have now successfully gone live with our joint solution," says George Macdonald, CEO MACD.

"We are delighted to make our many years of experience in ETD trading and OTC-X shares available to the partner banks from the Esprit Netzwerk. Thanks to the electronic connections with MACD, regulatory documentation can be seamlessly guaranteed," explains Eric Trummer, Head Derivatives / Foreign Equities, Berner Kantonalbank AG.

The BEKB participates in the MACD Broker Program. This offers MACD customers a number of advantages, including the broker paying part of the annual fees and minor changes on the part of the broker being implemented by MACD free of charge.



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## **About MACD**

As a specialist for electronic trading, MACD has been successfully developing products and services for financial institutions for more than 25 years. The company is market leader in trading connectivity in Switzerland. More than 60 banks and exchanges across Europe trust in the comprehensive range of services in software development, project management, consulting, hosting and support.

Around 40 IT engineers, computer scientists and economists are working on innovative solutions at locations in England, Germany and Switzerland. Since 2004 MACD has been a member of the <a href="FIX Trading Community">FIX Trading Community</a>, where George Macdonald, CEO MACD has been involved in various roles, including director.

www.macd.com

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