

- MEDIA RELEASE -

Crypto Trading: MACD and Sygnum Bank announce cooperation

MACD's first customer bank, Zuger Kantonalbank, is live on Sygnum's B2B platform

Zurich (CH), October 12, 2023 - MACD, the market leader for trading connectivity in Switzerland, and Sygnum, the world's first digital assets bank, announce their collaboration for institutional-grade digital assets trading. Sygnum is MACD's second partner for trading digital assets, alongside the b2b service specialist InCore Bank.

The solution enables MACD bank customers to trade and hold cryptocurrencies automatically via existing interfaces to their core banking systems. Other advantages include a reduction of the workload due to a high degree of automation as well as savings in additional operating and maintenance costs. Zuger Kantonalbank, one of the 15+ Swiss banks and international financial institutions on Sygnum's B2B platform, was the first MACD customer bank to go live in October 2023.

'With Sygnum Bank, we have another strong partner for crypto trading at our side. As a survey among our customers and partners at this year's MACD Conference showed, interest is high. Therefore, we are very pleased to expand our offering for trading this exciting asset class,' explains George Macdonald, CEO MACD.

'Our B2B platform enables access to a wide range of FINMA regulated banking services through one trusted entry point. MACD enables Sygnum's B2B banking partners to seamlessly integrate crypto trading into their core banking system and provide a fast, reliable and secure experience,' says Fritz Jost, Sygnum Bank Chief B2B Officer.

'Since recently, we have been the first cantonal bank to offer easy trading and secure custody of the most popular cryptocurrencies. MACD supported us in setting up the necessary infrastructure and contributed to our customers being able to manage their traditional assets and cryptocurrencies in one and the same place via e-banking and mobile banking,' says Hanspeter Rhyner, CEO Zuger Kantonalbank.



About MACD

As specialist for electronic trading, MACD has been successfully developing products and services for financial institutions for more than 20 years. The company is market leader in trading connectivity in Switzerland. More than 60 banks and exchanges across Europe trust in the comprehensive range of services in software development, project management, consulting, hosting and support.

Around 40 IT engineers, computer scientists and economists are working on innovative solutions at locations in England, Germany and Switzerland. Since 2004 MACD has been a member of the FIX Trading Community, where George Macdonald, CEO MACD has been involved in various roles, including director.

www.macd.com

About Sygnum

Sygnum is the world's first digital asset bank, founded on Swiss and Singapore heritage. We empower professional and institutional investors, banks, corporates and DLT foundations to invest in the digital asset economy with complete trust. Our team enables this via personal, expert service and secure, convenient access to our integrated portfolio of crypto banking, asset management, tokenisation and B2B banking services.

Sygnum is a licenced Swiss bank and is also regulated in the established global financial hubs of Singapore, Abu Dhabi and Luxembourg. We believe that the future has heritage. Our diverse crypto-native team of banking, investment and digital asset technology professionals are building a trusted, regulated bridge between the traditional and digital asset economies that we call *Future Finance*. To learn more about how Sygnum is shaping this trusted digital asset ecosystem, please visit <u>www.sygnum.com</u>.

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