



QUALITY TRADING SOLUTIONS

max

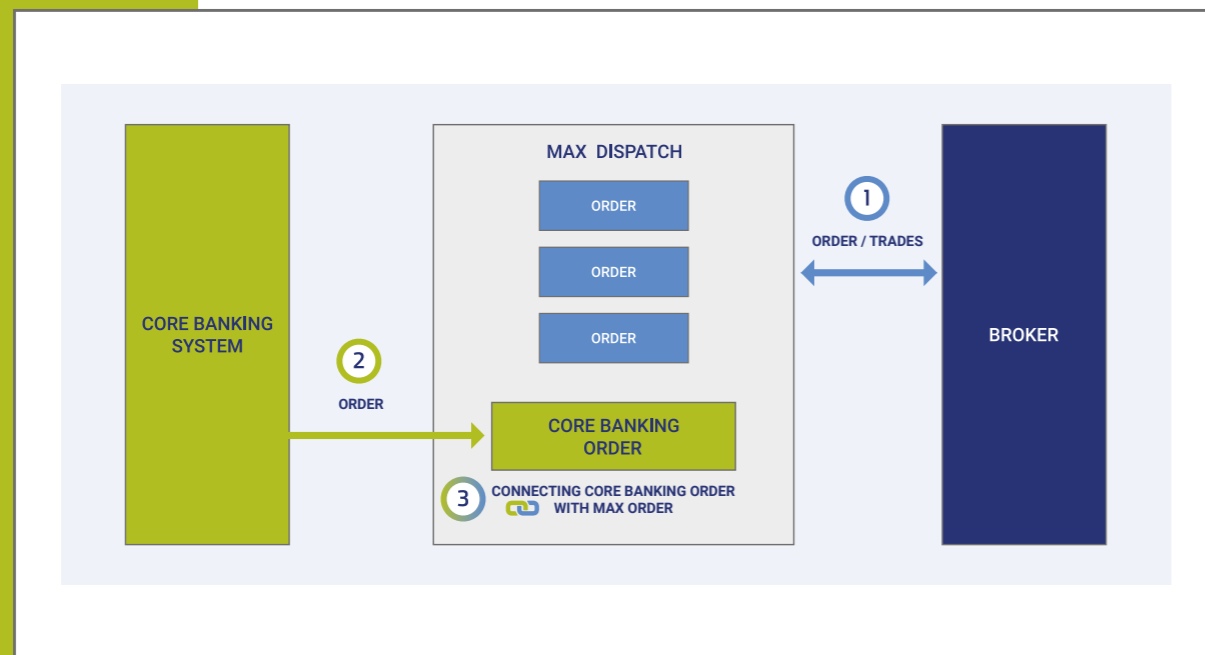
MAX TRADING PLUS

Order Connect, Rule Based
Order Management,
Automated Order Types,
Care Trader, Trading Statistics

ORDER CONNECT (DISPATCH)

This feature allows orders to be traded independently of a core banking order and merged with a core banking order which arrives at a later point in time. All executions and modifications to the order are applied to the core banking order when they are merged. This enables trading to start immediately after the investment decision at the relevant destination and no manual re-entry is necessary.

In practice, this function can be used if the investment advisor does not yet know for whom and how many units will be traded, or if an order is to be placed but the ISIN has not yet been opened in the banking system / static data system.



RULE BASED ORDER MANAGEMENT

In the rule engine, trading rules are set up and activated for trading workflows such as orders, placements, replaces, cancellations and trades.

Rules allow fully automated processing of orders (straight-through processing, STP). All order information (e.g. instrument, trading venue, order source) as well as real-time information (e.g. last price) can be used to define rule conditions and actions. STP rules can be enriched by setting up negative STP rules (Stop Rules).

SALES AND BROKER LIMIT CALCULATION

For risk controlling, broker and client limits may be set up. Credit exposures as well as potential risks are calculated, then enriched with up-to-date price and currency rate information. These risks are displayed in the front-end GUI in real-time.

Rules management and risk management is under full control of the trader. With the management tool MAX Manager, based on the authorisation level, the rule set and limits can be managed and audited quickly and easily. Changes may be activated immediately.

CARE TRADER

Care Trader allows automatic execution of orders according to pre-defined conditions (time, quantity, liquidity, price, time span, etc.), which the trader can configure in advance. The following settings are possible:

- ✓ size of an order and predefined tranches
- ✓ parameterisation of start and end times
- ✓ time intervals and quantities for partial orders to final destinations
- ✓ cascading of different strategies

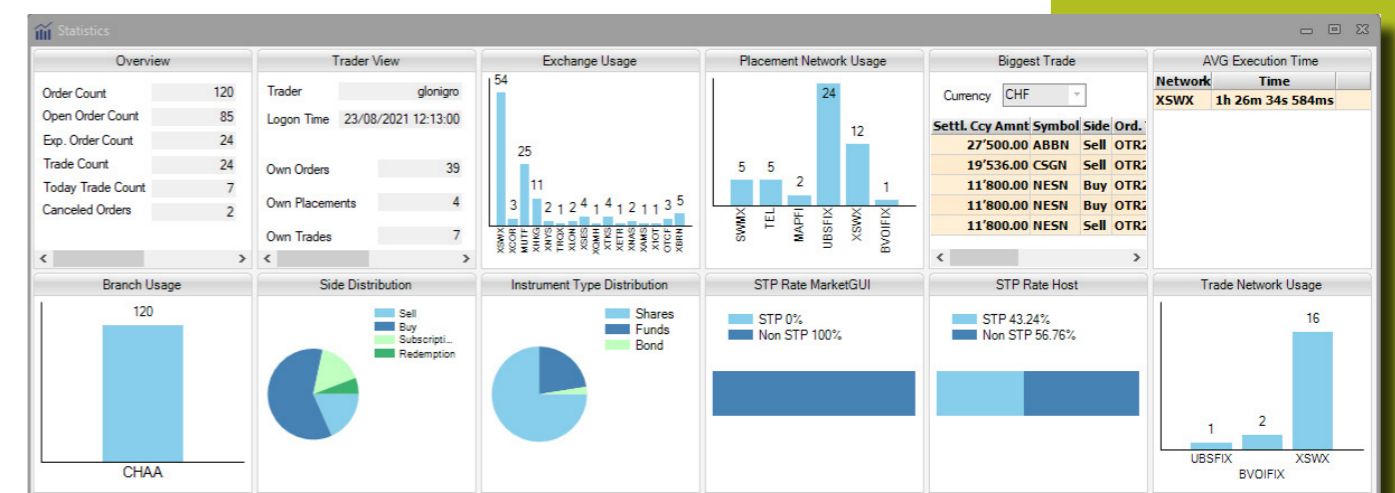
Traders can release a larger or special order to the market according to certain parameters within a certain time, e.g. 100'000 pcs → 1'000 pcs, every 15 minutes, starting at 9 am.

TRADING STATISTICS

The functionality creates a number-based and graphical overview of past orders and trades with information on the following areas:

- ✓ STP percentage
- ✓ distribution of financial instruments
- ✓ buy/sell distributions
- ✓ trader-specific overviews

This information helps traders to check the efficiency of their strategic trading destinations, e.g. average execution time, exchange costs, and to make improvements.



MAX SERVICES

- ✓ Exchange Direct
- ✓ Broker Connect
- ✓ Customer Connect
- ✓ Data Service
- ✓ Multi Broker Network
- ✓ Fund Trade
- ✓ FX Trading
- ✓ Digital Assets Trading
- ✓ Trading Plus

CHOOSE MORE MAX FUNCTIONALITIES

MAX has a modular structure. We will put together a product tailored to your needs. Of course, every MAX service includes our basic services, such as technical account management, support and personal assistance.

For more information, see our [MAX Trading System brochure](#) and our [website](#).

ABOUT MACD

As specialist for electronic trading, MACD has been successfully developing products and services for financial institutions for more than 20 years.

The company is market leader in trading connectivity in Switzerland. More than 60 banks and exchanges across Europe trust in the comprehensive range of services in software development, project management, consulting, hosting and support.

Around 40 IT engineers, computer scientists and economists are working on innovative solutions at locations in England, Germany and Switzerland

Since 2004 MACD has been a member of the [FIX Trading Community](#), where George Macdonald, CEO MACD has been involved in various roles, including director.

www.macd.com



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